

# PRESS RELEASE

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## **Naval Group and the CoA have reached a fair and equitable settlement to bring a conclusion to the Future Submarine Program**

Naval Group and the Commonwealth of Australia have reached a fair and equitable settlement to bring a conclusion to the Future Submarine Program.

Naval Group has worked closely with and assisted its partners and subcontractors in Australia and France.

Naval Group pays tribute to all individuals, teams, and its partners who have worked and delivered on this program for more than five years. Naval Group also recognises the important work of those who contributed to the discussions leading to this agreement.

### **Press contacts:**

**Véronique PAGE**

Mob. +33 (0)6 37 18 01 32

[veronique.page@naval-group.com](mailto:veronique.page@naval-group.com)

**Dora KHOSROF**

Mob.: +33 (0) 7 72 42 48 96

[dora.khosrof@naval-group.com](mailto:dora.khosrof@naval-group.com)

### **About Naval Group**

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defence and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. Attentive to the challenges of corporate social responsibility, Naval Group is a member of the United Nations Global Compact. With operations on five continents, the group has a turnover of 4.1 billion euros and employs 16028 people (full-time equivalents / December 2021 data).

