

PRESS RELEASE

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Naval Group signs a framework agreement with Hellenic industry under the FDI HN program with Hellenic company MEVACO

On the 15th of June 2022 Naval Group and the Hellenic company MEVACO signed a Framework Agreement related to mechanical systems for the FDI HN (Hellenic Navy) frigates.

Following the intensive preliminary phase launched a few years ago for the localisation of production activities in Greece, Naval Group has identified MEVACO as a key supplier for mechanical systems and metalwork equipment. Within the scope of the framework agreement, MEVACO will procure part of the mast, hull and mobile equipments.

The signing of this framework agreement illustrates Naval Group's ambitious Hellenic Industry Participation Plan and demonstrates the Group's commitment to develop and structure a strong industrial cooperation with the Hellenic industry.

In addition and following the same process, other agreements are on track to be signed with several other Hellenic companies in the coming months. Naval Group's objective is to further develop its footprint in Greece through partnerships with Hellenic industry, research and academic partners.

The Framework Agreement with MEVACO illustrates the French-Hellenic cooperation dynamic also structured by the partnership agreement signed between GICAN (French Marine Industry Group) and SEKPY (association of Hellenic Defence Manufacturers) in February 2020.

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About Naval Group

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defence and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. With operations on five continents, the group has a turnover of 4.1 billion euros and employs 16028 people (full-time equivalents / December 2021 data).

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