

# PRESS RELEASE

Athens, May 9<sup>th</sup> 2023



## Naval Group signs several new contracts with Hellenic companies under the FDI HN program

**On the 9<sup>th</sup> of May 2023 at the DEFEEA exhibition in Athens, Naval Group signed new contracts with 5 Hellenic companies, as part of Naval Group's ambitious Hellenic Industrial Participation (HIP) plan related to the FDI HN (Hellenic Navy) frigates program. These contracts demonstrate the Group's commitment to develop and structure a strong industrial cooperation with the Hellenic industry.**

Naval Group's Hellenic Industrial Participation plan was launched in March 2022 at the start of the FDI HN program. With the contracts signed on May 9<sup>th</sup> at DEFEEA, the HIP activities involve now more than 60 Hellenic companies, with high skilled jobs and economic benefits for Greece. The new contracts signed today at the DEFEEA exhibition concern:

- SALAMIS SHIPYARDS: pre-outfitting activities on hull blocks both for Hellenic and French FDI;
- THEON, EFA Group company: optronic activities onboard FDI HN through one of our main partners SAFRAN;
- MEVACO: several new contracts for the production and supply of mechanical equipment of the FDI;
- PRISMA: production of naval weapons component;
- MALLIONDA: new activities involving welders and pipe fitters in Naval Group's shipyard in Lorient.

## Increasing the industrial naval activity in Greece

Naval Group and the Hellenic defence industry are building a long-term partnership which daily demonstrates its high level of skills and its ability to provide very high-quality equipment and services. Naval Group's objective is to further develop its footprint in Greece through partnerships with the Hellenic industry, research and academic partners. In this regard, Naval Group seeks to enlarge the Hellenic companies' participation in its global supply chain, from which they will have the opportunity to participate in other programs and future international competitions.

Naval Group's Hellenic Industrial Participation plan will contribute to the construction and the support of the FDI HN but also to the creation of a robust naval industrial ecosystem in Greece. The structured and long-term partnership implemented by Naval Group will foster production in Greece but also the capability to address future needs.

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**About Naval Group**

Naval Group is a partner to its customers' maritime sovereignty. An international player in naval defence and heir to French naval know-how, Naval Group develops innovative solutions to meet the needs of navies. Present throughout the entire life cycle of the ships, the group designs, builds, integrates and maintains submarines and surface ships, as well as their systems and equipment, through to dismantling. It also provides services for shipyards and naval bases. A high-tech company, it builds on its exceptional expertise, its unique design and production resources and its ability to set up strategic partnerships and successful transfers of technology. With operations on five continents, the group has a turnover of 4.3 billion euros and employs 16 029 people (full-time equivalents / 2022 data).

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